



William (Bill) Steele

President

Bill Steele and Associates LLC

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EXPERTISE:

- Revenue Requirements
- Cost of Service Studies
- Rate & Tariff Design
- Utility Accounting
- Rate Case Management
- Rate Training Programs

INSTRUCTOR:

Instructor for the Center of Public at NMSU ' Basics of Regulation Course

GUEST SPEAKER

APPEARANCES:

The Basics of Utility Accounting and Ratemaking for Regulators". A course for NRRRI's Regulatory Training Initiative January 2021 and March 2022.

"Accounting Mechanism for COVID-19 Costs" NRRRI webinar May 2020.

Alternative Ratemaking Mechanisms" NARUC Staff Subcommittee on Accounting & Finance-Spring 2019

"Above the Line or Below the Line, Where Should the cut Be?" NARUC Staff Subcommittee on Gas NARUC Annual Meeting, 2014

"Alternative Ratemaking Mechanisms"

NARUC Staff Subcommittee on Accounting & Finance-Fall 2014

"Incentive Mechanisms" NARUC Staff Subcommittee on Accounting & Finance-Fall 2013

"Benchmarking"

NARUC Staff Subcommittee on Accounting & Finance -Spring 2013

EDUCATION:

University of Northern Colorado
University of Phoenix

Mr. Steele has over 40 years of experience in public utility regulation in which he has acquired an extensive knowledge of electric, gas and telecommunications industries. Mr. Steele's has expertise in revenue requirements, cost allocation, class cost-of-service studies, rate design, cost-of-capital, alternative forms of regulation, mergers and acquisitions.

Prior to forming Bill Steele and Associates LLC in May of 2012, he spent 34 years with the Colorado Public Utilities Commission (CPUC) as an advisor to the Commissioners, as well as, over 50 expert witness appearances as the supervisor of the financial analysts for trial staff in public utility policy and ratemaking proceedings.

Since forming Bill Steele and Associates LLC, Mr. Steele had provided expert witness and advisory services to some of the following clients: the Colorado Office of Consumer Counsel, Southwest Power Pool, the Alliance of Small Business Advocates of California and Oregon, The Wire Group, Western Resource Advocates of Nevada, The Alliance for Solar Choice (TSAC), the Attorney General of the state of Vermont, North Star Water and Sewer Utility, Gegax consulting and Tahoe Economics. In addition, Mr. Steele had provided in house training service for some of the following organizations: the Colorado Public Utilities Commission, the Montana Public Service Commission, the Colorado Office of Consumer Counsel Otter Tail Power, Cobb MEC and the consortium of Nigerian Electric Distribution Utilities.

Mr. Steele has also been an instructor at "Basics of Regulation" training course offered by the Center for Public Utilities (CPU) at New Mexico State University for over 25 years. The main topics which Mr. Steele teaches included revenue requirements, a hands-on revenue requirement problem, class cost-of-services studies and other regulatory topics as required. Mr. Steele In his role as an instructor at the CPU has trained numerous state commissioners, members of state commissions staff, as well as, members from industry and consumer advocate organizations. In addition to be an instructor at the CPU, he also serves on the CPU's Advisory Council. In addition, he teaches a course on Accounting for Regulators conducted by NARUC's Regulatory Training Initiative program. Mr. Steele also teaches a FERC 101 USofA accounting course as well as, a course on Alternative Ratemaking Mechanisms for the training firm EUCL.

On January 5, 2018, Colorado Governor Hickenlooper by Executive Order (A 2008 002) appointed Mr. Steele to serve as a representative of small business on the Utility Consumers Board (UCB). Mr. Steele as a board member of UCB, provides to the Office of Consumer Counsel general policy guidance on matters that involve utility regulation and legislative matters. He was reappointed to the UCB by Governor Polis on March 5, 2020 and was elected the chair of the UCB in July 2020.

Mr. Steele received his Bachelor of Science Degree in Business Administration from the University of Northern Colorado and his MBA degree from the University of Phoenix.